



FOR IMMEDIATE RELEASE

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PREMIER VALLEY BANK

FRESNO, CALIFORNIA... March 18, 2010 ... Premier Valley Bank (OTC Bulletin Board PVLV) today announced that its Board of Directors has authorized a one percent (1%) stock dividend to be distributed on April 15, 2010 to shareholders of record as of March 31, 2010. The dividend, which will grant shareholders one additional share of Premier Valley Bank stock for every one hundred shares currently owned, will result in the issuance of approximately 125,767 additional shares and increase the Bank's total number of shares outstanding to approximately 12.7 million.

J. Mike McGowan, President and Chief Executive Officer, stated, "With local economic conditions lagging the improving trends at the national level, capital preservation and enhancement remains essential to Premier Valley Bank and its long range planning. Therefore, the Board of Directors has concluded that a stock dividend continues to be preferential to a cash dividend at this point in time. Under this approach, the Bank's capital ratios are slightly enhanced while shareholders are rewarded for their continued loyalty."

Premier Valley Bank is a full service bank known as "*THE*" Business and Professional Bank in Central California and "*THE*" Community Bank Serving the Sierra. The Bank's Directors are Jerry E. Cook; Mateo F. De Soto, M.D.; Surinder P. Dhillon, M.D.; Linda F. East; Richard H. Lehman; Michael S. Mathiesen; J. Mike McGowan; Thomas G. Richards; and Joe Williams.

Cautionary Statement: This release may contain certain forward-looking statements which are not historical facts and may pertain to future operating results. These forward-looking statements are within the meaning of the Private Securities Litigation Reform Act of 1995. Any such statements are subject to risks and uncertainties that could cause the Bank's actual results to be materially different from the results discussed herein. These risks and uncertainties include those related to the economic environment particularly in the region where Premier Valley Bank does business, competitive products and pricing, general interest rate changes, the fiscal and monetary policies of the United States Government, credit risk management, regulatory actions, and other risks and uncertainties. Words such as "anticipate," "believe," "estimate," "expect," "should," "intend," "project," and words or phrases of similar meaning are intended to identify forward-looking statements.

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