



FOR IMMEDIATE RELEASE

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PREMIER VALLEY BANK ANNOUNCES STOCK REPURCHASE PLAN

FRESNO, CALIFORNIA...December 14, 2011...Premier Valley Bank (OTC Markets PVLV) today announced that its Board of Directors has approved a plan to repurchase, as conditions warrant, approximately 250,000 shares of the Bank's common stock for a maximum amount of \$1,500,000 on the open market or through privately negotiated transactions from time to time through December 13, 2012. The repurchase plan represents approximately 2% of the Bank's common shares outstanding as of September 30, 2011 and follows a previous repurchase program, under which approximately 632,000 shares were purchased for a total of approximately \$3.2 million.

J. Mike McGowan, President and Chief Executive Officer, stated, "The stock repurchase plan is being adopted to allow management continued flexibility to optimize the Bank's capital management strategies. Stock repurchases, coupled with PVB's pattern of cash dividends, are clear indicators of our strong capital position."

Premier Valley Bank is a full service bank known as "THE" Business and Professional Bank in Central California and "THE" Community Bank Serving the Sierra. The Bank's Directors are Jerry E. Cook; Mateo F. De Soto, M.D.; Surinder P. Dhillon, M.D.; Linda F. East; Richard H. Lehman; Michael S. Mathiesen; J. Mike McGowan; Thomas G. Richards; and Joe Williams.

Cautionary Statement: This release may contain certain forward-looking statements which are not historical facts and may pertain to future operating results. These forward-looking statements are within the meaning of the Private Securities Litigation Reform Act of 1995. Any such statements are subject to risks and uncertainties that could cause the Bank's actual results to be materially different from the results discussed herein. These risks and uncertainties include those related to the economic environment particularly in the region where Premier Valley Bank does business, competitive products and pricing, general interest rate changes, the fiscal and monetary policies of the United States Government, credit risk management, regulatory actions, and other risks and uncertainties. Words such as "anticipate", "believe", "estimate", "expect", "should", "intend", "project", and words or phrases of similar meaning are intended to identify forward-looking statements.

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